

FY 2012 had a strong solid start thanks to your generosity
and commitment to our parish!

St. Bernadette Parish
Income Statement
Without charity income & expense
7/1/11 - 9/30/11

| | <u>Actual</u> | <u>Budget</u> |
|---|----------------------------|----------------------------|
| Income | | |
| Offertory Collections | 172,268.00 | 169,633.00 |
| Other Operating Income | 677.00 | 1,404.00 |
| Operating Income from Investments | 51.00 | 24.00 |
| Specific Operating Areas Income | 375.00 | 375.00 |
| Evangelization, Catechesis, and Other Program Income | 16,725.00 | 16,510.00 |
| Total Income | <u>\$190,096.00</u> | <u>\$187,946.00</u> |
| Expenses | | |
| Cost of Facilities | 24,792.00 | 24,530.00 |
| Administration Expenses | 12,136.00 | 15,033.00 |
| Worship Expense | 12,289.00 | 15,730.00 |
| Specific Operating Area Expenses | 444.00 | 455.00 |
| Labor Costs | 85,613.00 | 86,223.00 |
| Employee Benefit Costs | 20,016.00 | 22,259.00 |
| Evangelization, Catechesis, and Other Programs Expenses | 9,010.00 | 20,377.00 |
| School and Archdiocesan Support | 30,971.00 | 30,750.00 |
| Total Expenses | <u>\$195,271.00</u> | <u>\$215,357.00</u> |
| Net Operating Income | <u>-\$5,175.00</u> | <u>-\$27,411.00</u> |

St. Bernadette Parish
Balance Sheet
As of September 30, 2011

| | Total |
|--|----------------------|
| ASSETS | |
| Cash & Loans Receivable | |
| Operating Checking | 180,160.11 |
| Savings/Money Market | 80,602.66 |
| Interparish Loan Fund | 262,192.48 |
| Petty Cash | 100.00 |
| Prepaid Expenses | 6,973.54 |
| Deposits | 350.00 |
| Accounts Receivable | 0.00 |
| TOTAL ASSETS | \$ 530,378.79 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| SS & Medicare Withholdings | 0.00 |
| Federal Withholdings | 0.00 |
| Maryland Withholdings | 0.00 |
| 403B Plan | 0.00 |
| Total taxes & 403(b) | 0.00 |
| Accounts Payable | 3,332.37 |
| Exchange/ Agency | (212.29) |
| Unearned Income | 4,215.88 |
| Accrued Liabilities | 46,286.00 |
| Archdiocesan Assessments Payable- Current Year | 28,680.00 |
| Notes Payable- IPLF Loan from Archdiocese | 0.00 |
| Total Liabilities | \$ 82,301.96 |
| Equity | |
| Retained Earnings | 429,757.24 |
| Unrestricted Net Assets | 2,968.37 |
| Net Income | 15,351.22 |
| Total Equity | \$ 448,076.83 |
| TOTAL LIABILITIES AND EQUITY | \$ 530,378.79 |