

Dear Friends:

Committees and staff presented realistic zero-based budgets in light of the parish mission and each committee's goals and objectives to the Development/Finance Committee. The Financial Assistant, Linda Neal after consultation with me and based on her expertise and parish income history, proposed income recommendations to the Development/Finance Committee. I as the Pastoral Leader, after reviewing archdiocesan guidelines and recommendations, prepared a salary package for the budget and the salary package was reviewed by the Finance Committee, the Corporators and the Salary Review Committee

The Development/Finance Committee's task was to ensure that adequate funds are available to maintain the parish and its programs. The committee looked at trends and income to suggest realistic income projections. The committee also understood the individual budgets and had access to line-by-line details of the budget. In addition, the committee reviewed salaries to ensure that they are reasonable and in line with archdiocesan standards and recommendations. Linda Neal, and I provided the information to the Finance Committee in an open and transparent manner. The Finance Committee recommended the budget for approval

The Corporators had access to the proposed budget that the Finance Committee was reviewing and gave their input. They also recommend the budget for approval. The Corporators, as the legally responsible party, reviewed all details, including salaries.

The Pastoral Council reviewed the recommended budget of the Development/Finance Committee. The review consisted of ensuring that the funds budgeted are in keeping with the parish mission. The council understood the proposed budget and were assured that consultation and responsible planning had taken place. Linda Neal and I provided information in an open and transparent manner, at the Pastoral Council's scheduled budget review meeting. By archdiocesan standard, salaries were not discussed with the Council except as an aggregate figure. The Council did not duplicate the work of the Finance Committee but were confident in recommending a budget that is realistic and appropriate to the mission priorities of the parish.

After receiving the recommendation of the Development/Finance Committee, the Corporators and the Pastoral Council, I as the pastoral leader, accepted the budget as recommended. The current budget includes a pastor salary package; however, if we do not receive a pastor the budget will be revised.

On the other side of this insert is the approved summary budget for 2009 compared along side of the budget from this year 2008.

Thank you,

Ann McDonald

St. Bernadette Parish
FY09 Summary Budget
7/1/08 - 6/30/09

	Budget <u>Full Yr 08</u>	Budget <u>Full Yr 09</u>
OPERATING INCOME		
Collections	757,650.00	772,950.00
Fund Raising - Net	25,000.00	25,750.00
Other Income	14,150.00	18,400.00
Rental Income	1,500.00	1,500.00
Catholic Review	1,000.00	1,000.00
Religious Education	23,748.00	21,365.00
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Total Operating Income	823,048.00	840,965.00
OPERATING EXPENSES		
Util, Maint, Property	72,600.00	69,100.00
Insurance - Property/Casualty	12,500.00	10,850.00
Administrative	59,920.00	66,867.00
Liturgy & Music	18,525.00	17,995.00
Rectory & Household	13,340.00	13,970.00
Youth	4,200.00	13,800.00
Catholic Review Expense	1,500.00	1,500.00
Religious education	27,336.00	24,320.00
School Tuition Assistance	1,500.00	1,500.00
Justice and Peace	6,525.00	6,563.00
Parish Relations	7,450.00	4,700.00
Parish Health Ministry	1,050.00	2,035.00
Miscellaneous	6,000.00	6,100.00
Archdiocesan Assessment	115,000.00	118,700.00
* Salary and Related	450,933.00	482,965.00
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Total Operating Expense	798,379.00	840,965.00
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** Operating Surplus (Deficit)	24,669.00	*** 0.00
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Capital Improvement Income	18,750.00	72,750.00
Capital Improvement Expense	(43,419.00)	(72,750.00)
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	(24,669.00)	0.00
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Total Net Surplus/(deficit)	0.00	0.00
Operating & Capital	=====	=====

* Includes Pastor of 25 years experience

** Operating Budget does not include charities (disbursed as received) and capital

*** Amount reserved for Capital Expenditure